



INTERNATIONAL CENTRE UKRAINIAN HOUSE UK

FINANCIAL RESERVES POLICY

1. Introduction

As a newly established Community Interest Company, International Centre Ukrainian House UK CIC recognizes the need to build and maintain financial reserves to ensure operational continuity, protect against unexpected revenue shortfalls, and manage financial risks.

2. Purpose of Reserves

Reserves are maintained to:

- Cover essential running costs (e.g., insurance, administrative baselines, core communication tools) in the event of a temporary drop in income.
- Meet unexpected financial obligations or emergency expenses.
- Allow the organization to smoothly transition between fixed-term funding cycles.

3. Target Level of Reserves

3.1. The long-term target of the organization is to establish and maintain unrestricted reserves equivalent to 3 to 6 months of essential operational running costs.

3.2. As the organization is in its first year of operation, the Board of Directors will review the financial standing quarterly and progressively build this reserve from unrestricted surpluses and income-generating activities.

4. Monitoring and Review

4.1. The level of reserves will be monitored as part of the regular financial management reporting to the Board.

4.2. This policy will be reviewed annually to ensure the target level remains appropriate as the organization's operational scale and funding landscape grow.

Approval and Review Date

Adopted on: 12 February 2026

Next Review Date: February 2027